**Herkimer County Land Bank**

109 Mary Street, Suite 1310, Herkimer, New York 13350

Phone: 315-867-1650

Fax: 315-867-1651

Email: hclb@herkimercountyny.gov

**Request For Proposal: Acquisition and Rehabilitation – Rehab 2024-01**

The Herkimer County Land Bank is accepting proposals for the acquisition and rehabilitation of the following property:

* **161 – 163 East State Street, Ilion, New York 13357 – Tax Parcel 120.37-4-28**

**A.** This proposal from purchaser will include an acquisition price for the property as well as proposed scope for rehabilitation with estimated costs to complete the project. The purchase contract will include a final date when all of the agreed upon renovations are to be completed with a maximum completion of one-year from the date that a contract is signed and notarized. The HCLB maintains the right to visit and inspect the property at any time during the contract. Failure to complete the requirements of the contract will result in the property title being returned to the HCLB and forfeiture of any expenditures or rights or improvements done to the property. The property is being sold “as Is” with no warranty’s given.

B. Once the purchaser has taken title, the purchaser will be responsible to pay all property taxes (County, City, and School). The purchaser will be responsible for all utilities, and maintain property casualty and liability insurance to cover full replacement cost for the structure during the rehabilitation phase of the contract.

C. The purchaser will also perform rehabilitation that will follow all State and Local Codes Enforcement requirements and local regulations. The purchaser will also obtain all necessary permits required for the rehabilitation project.

D. The purchaser will provide a scope of work proposed for the redevelopment including estimated costs to be submitted with the bid proposal.

E. The purchaser states that they have the financial capability to complete this project in the timeline stated.

BID PROPOSAL

Acquisition Bid Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Redevelopment Cost Estimate: $

RFP’s will be evaluated as a complete project based on both acquisition price and scope of rehabilitation proposed to be completed within one year. Additionally, the end-use will also be a determinate factor in the selection.

BIDDER CONTACT INFORMATION:

NAME:

ADDRESS:

CITY, STATE ZIP:

EMAIL:

COMPANY NAME:

PHONE:

Proposed Use/Development

* Owner Occupied Mixed-Use
* Renovate and Sell
* Rental Property Investment
* Rental Property Investment for Low Income Housing
* Other:

Narrative for Redevelopment Use:

By their execution below, the parties hereto have agreed to all of the terms and conditions of this Agreement

effective as of the last date of signature below, and each signatory represents that it has the full authority to enter

into this Agreement and to bind her/his respective party to all of the terms and conditions herein.

Printed Name:

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:

Printed Name:

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:

Please return all bids in a sealed envelope to:

Herkimer County Land Bank

 Rehab 01-2024

109 Mary Street, Suite 1310

Herkimer, New York 13350

All bids must be received by Monday February 24. 2025 at 10 AM.

 **Any bid submitted after the deadline will not be accepted**

Any additional questions can be directed to the Herkimer County Land Bank at 315-867-1650